

FALKIRK COUNCIL

**Subject: CORPORATE GOVERNANCE ARRANGEMENTS – KEY FINANCIAL
SYSTEMS CONTROLS**
Meeting: AUDIT COMMITTEE
Date: 31 October 2011
Author: CHIEF FINANCE OFFICER

1. INTRODUCTION

- 1.1 I attach a report from the Council's Auditor following his 2010/11 review of the Systems of Internal Control.

2. FINDINGS

- 2.1 The External Auditor has commented that high level controls were operating satisfactorily in overall terms. However, there is some scope for improvement and the report includes an Action Plan which contains 13 points for action which are being followed-up by senior management.

3. RECOMMENDATION

- 3.1 Members are invited to note the External Auditor's report and the proposed management actions.

Chief Finance Officer

Date: 1 September 2011

Contact Officer: Dougie McGregor

LIST OF BACKGROUND PAPERS

NIL