



AGENDA ITEM 2

VALUATION JOINT BOARD FOR CENTRAL SCOTLAND

Subject: Draft Revenue Budget 2012/2013 to 2014/2015

Meeting: Central Scotland Valuation Joint Board

Date: 27th January, 2012

Author: Joint Report by Treasurer and Assessor

1. Introduction

- 1.1 This report presents the Draft Revenue Budget for Central Scotland Valuation Joint Board for the financial year 2012/2013.
- 1.2 The report details the budget estimates for consideration and makes recommendations on the allocation of the net costs to Falkirk, Stirling and Clackmannanshire Councils.
- 1.3 The Assessor is responsible for three functions and services to the constituent authorities. These are the compilation and maintenance of the Electoral Register, the maintenance and annual publication of the Council Tax Valuation List, and the maintenance of the Valuation Roll. These are key services for the authorities, being important for local democracy and elections, and providing income from domestic and non-domestic taxation.

2. Draft Revenue Budget 2010/2011

- 2.1 The summary of the Draft Revenue Budget for the Valuation Joint Board is attached as Appendix A.
- 2.2 The Draft Budget has been prepared on the basis of a carry forward of the current year's budget with adjustments for known variations.

- 2.4 Adjustments have been made to the base figures for 12/13 to produce the estimates for financial years 13/14 and 14/15. Salary inflation is estimated to be 0% for 12/13 and I have assumed a modest pay award pending clarification. The provision for superannuation has been calculated at 19.5% for the 12/13 financial year. No inflation has been added to any other areas except where there is deemed to be a specific requirement for an inflation provision.
- 2.5 Adjustments have then been made to the base figure for 12/13 to produce estimates for financial years 13/14 and 14/15. Again no inflation has been added except where there is deemed to be a specific requirement. However an inflationary provision of 25% has been added for estimated postage costs

Following the voluntary severance exercise salary savings of £203k have been realised for the 12/13 financial year.

- 2.6 The proposed budget sets a reduction on the 2011/12 budget of £118,920 or 4.46%. This is a reduction of £3,400 on the indicative figures previously provided. This is due to the ongoing scrutiny of the budget and future efficiency savings that have been identified by the Treasurer and Assessor. A full summary of the budget is attached as Appendix B.

3. Requisitions

- 3.1 As previously agreed the requisitions from constituent authorities will be restricted to the amounts provided in the last three year budget estimates. Therefore for 2012/13 the net cost that requires to be allocated amongst the constituent authorities is £2,545,680.
- 3.2 On the basis of the draft budget the requisition is as follows:-

Falkirk	£ 1,254,510
Stirling	£ 897,630
Clackmannanshire	£ 393,540

4. Recommendations

The recommendations arising from this report are that the Joint Valuation Board :-

- (i) **Formally approves the Valuation Joint Board's Revenue Budget for 2012/2013 of £2,545,680, as detailed in Appendix A.**
- (ii) **Agrees to requisition the constituent authorities for their share of the net expenditure as outlined in 3.2. above.**

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Assessor/Electoral Registration Officer

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Treasurer

Date : 17th January, 2012

LIST OF BACKGROUND PAPERS

1. Budget working papers (these are available from the Treasurer Tel 01259 452072)