

## **AGENDA ITEM 2**

### **CENTRAL SCOTLAND VALUATION JOINT BOARD**

**Subject: REVENUE BUDGET 2011/12 – REVIEW AS AT 31.01.12**  
**Meeting: CENTRAL SCOTLAND VALUATION JOINT BOARD**  
**Date: 24th February, 2012**  
**Author: TREASURER**

#### **1. INTRODUCTION**

- 1.1 The purpose of this report is to advise the Joint Board of the forecast outturn for the financial year ending 31 March 2012.

#### **2. BACKGROUND**

- 2.1 The budget for the financial year 2011/12 is £2.665 million. The projected outturn against the budget shows an overspend of only of £1K (see Appendix A).
- 2.2 The main reason for the reported figure relates to a reduction in general employee costs off-set by additional strain payments to the pension fund as a result of the voluntary severances recently approved by management.

#### **3. RECOMMENDATIONS**

- 3.1 The Joint Board is asked to note the contents of this report.

.....  
Treasurer  
16 February 2012

#### **LIST OF BACKGROUND PAPERS**

1. Various working papers associated with the production of the outturns.

Any person wishing to inspect the above background papers should contact Clackmannanshire Council, Finance Services, on Alloa (01259) 452072.