

**FALKIRK COUNCIL**

**Subject: PORTFOLIO MANAGEMENT PLAN: 3.16 ACRE SITE AT SOUTH BRIDGE STREET, GRANGEMOUTH**  
**Meeting: FALKIRK COUNCIL**  
**Date: 20 June 2012**  
**Author: DIRECTOR OF DEVELOPMENT SERVICES**

**1 INTRODUCTION**

- 1.1 This report advises Members of the withdrawal of the purchaser from the proposed sale of the site at South Bridge Street, Grangemouth.

**2 SALE OF SITE AT SOUTH BRIDGE STREET, GRANGEMOUTH**

- 2.1 Members will be aware of the proposed transaction for the disposal of a site at South Bridge Street, Grangemouth under the Council's Portfolio Management Plan, considered previously at Policy & Resources Committee and Council.
- 2.2 Since the report was considered at the Policy & Resources Committee in March, correspondence has been received from the Managing Director of Jarvie Plant Group Ltd to indicate that the company no longer wishes to pursue the transaction at South Bridge Street a formal withdrawal of the offer is expected.
- 2.3 A report, updating Members on the consequences of this withdrawal and the implications for the Portfolio Management Plan's programme of disposals can be presented to a future meeting of the Economic Strategy and Development Committee.

**3 RECOMMENDATIONS**

**3.1 It is recommended that the Council:**

- a) Note that Jarvie Plant Group Ltd no longer wishes to pursue the proposed purchase of the site at South Bridge Street, Grangemouth, and
- b) Agrees that a report, updating Members on the consequences of this withdrawal and the implications for the Portfolio Management Plan's programme of disposals will be forwarded to a future meeting of the Economic Strategy and Development Committee.

.....  
**Director of Development Services**

**Date: 13 June 2012**

**Contact Officer: Douglas Duff, Tel 504922**