

**FALKIRK COUNCIL**

**Subject: CORPORATE GOVERNANCE ARRANGEMENTS – KEY FINANCIAL  
SYSTEMS CONTROLS**  
**Meeting: AUDIT COMMITTEE**  
**Date: 24 September 2012**  
**Author: CHIEF FINANCE OFFICER**

**1. INTRODUCTION**

- 1.1 I attach a report from the Council's Auditor following his 2011/12 review of the Systems of Internal Control.

**2. FINDINGS**

- 2.1 The External Auditor has commented that high level controls were operating satisfactorily in overall terms. However, there is some scope for improvement and the report includes an Action Plan which contains 17 points for action which are being followed-up by senior management.

**3. RECOMMENDATION**

- 3.1 Members are invited to note the External Auditor's report and the proposed management actions.

**Chief Finance Officer**

**Date: 23 August 2012**

**Contact Officer: John Flannigan**

**LIST OF BACKGROUND PAPERS**

NIL