

FALKIRK COUNCIL

Subject: AUDIT COMMITTEE ANNUAL REPORT 2012/13
Meeting: AUDIT COMMITTEE
Date: 25 March 2013
Author: AUDIT COMMITTEE CONVENER

1. INTRODUCTION

- 1.1 The purpose of this paper is to ask Members to consider and agree the contents of the first Audit Committee Annual Report (attached at **Appendix 1**). Should Members be minded to agree the report, it would be my intention to present it to an early meeting of Falkirk Council.

2. BACKGROUND

- 2.1 The Audit Committee considered a revised draft Terms of Reference at its 29 October 2012 meeting. These were approved by Council on 5 December 2012.
- 2.2 The Terms of Reference were drafted to take account of the relevant Chartered Institute of Public Finance and Accountancy (CIPFA) guidance. Emerging good governance practice also suggests that an Annual Report on the work of the Audit Committee is presented to Council by its Convener.
- 2.3 The Annual Report sets out the purpose of the Committee and summarises work undertaken during 2012/13. It also highlights a number of future priorities for the Committee.

3. RECOMMENDATION

- 3.1 **Members are invited to:**
- 3.1.1 **consider and agree the structure and content of the Audit Committee Annual Report 2012/13; and**
- 3.1.2 **confirm that the report be presented to an early meeting of full Council.**

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AUDIT COMMITTEE CONVENER

Date: March 2012
Contact Officer: Brian Pirie