

AGENDA ITEM 4

CENTRAL SCOTLAND VALUATION JOINT BOARD

Subject: REVENUE BUDGET 2012/13 – REVIEW AS AT 28.02.13
Meeting: CENTRAL SCOTLAND VALUATION JOINT BOARD
Date: 5th April, 2013
Author: TREASURER

1. INTRODUCTION

- 1.1 The purpose of this report is to advise the Joint Board of the forecast outturn for the financial year ending 31 March 2013.

2. BACKGROUND

- 2.1 The budget for the financial year 2012/13 is £2.548 million. The projected outturn against the budget shows an underspend of £152K (see Appendix A).
- 2.2 The main reason for the reported figure relates to a reduction in salary costs due to the ongoing restructuring and proactive vacancy management. The restructuring process is anticipated to be complete during the current financial year and therefore these savings are one-off cash savings and will not be available as budget savings in future years.

3. RECOMMENDATIONS

- 3.1 The Joint Board is asked to note the contents of this report.

.....
Treasurer

LIST OF BACKGROUND PAPERS

1. Various working papers associated with the production of the outturns.

Any person wishing to inspect the above background papers should contact Clackmannanshire Council, Finance Services, on Alloa (01259) 452072.