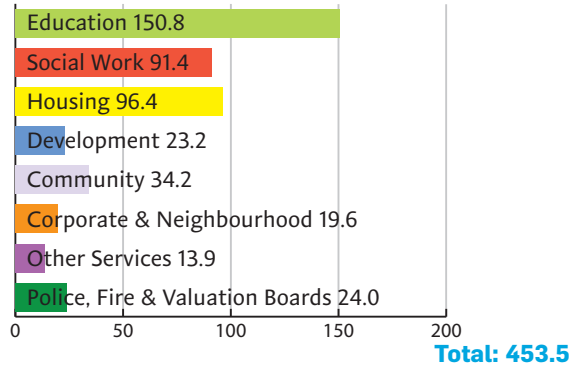


2008/09 SUMMARY OF ACCOUNTS

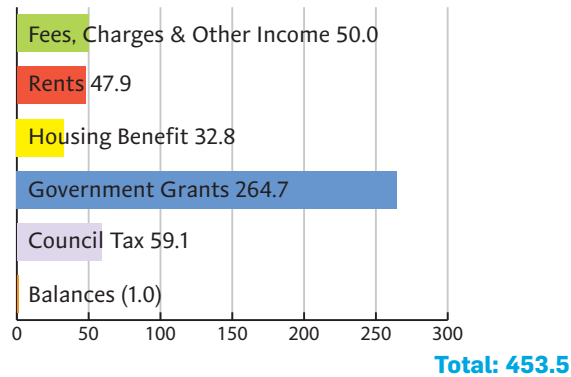
The figures below show the cost of the day to day running of Council services. Total expenditure was £453.5m. Amounts are shown in £m.

The Cost of Council Services 2008/09

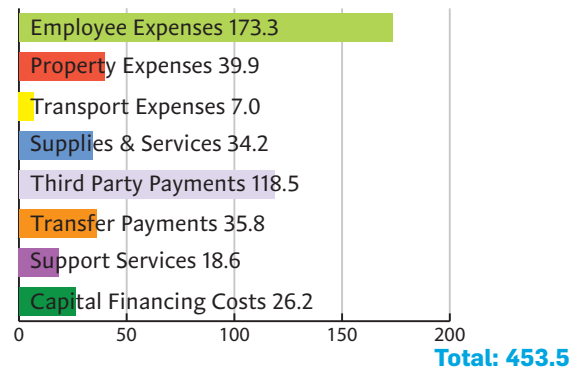
Total Expenditure



Where the Money Came From



How the Money Was Spent



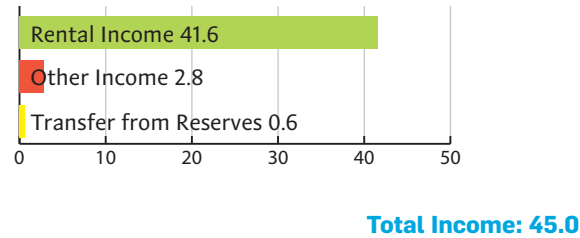
HOUSING RENTS

At 31 March 2009 the Council owned 16,247 properties. By law there is a requirement that all expenditure on these properties is financed from rent and other housing income.

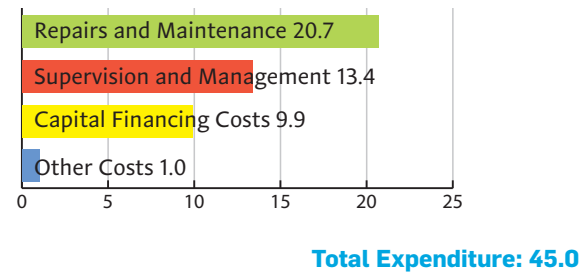
The average weekly rent for the year was £48.33, an increase of 3.0% on the 2007/08 level. The average rent in Scotland throughout the year was £50.51.

Amounts shown are in £m.

Income



Expenditure



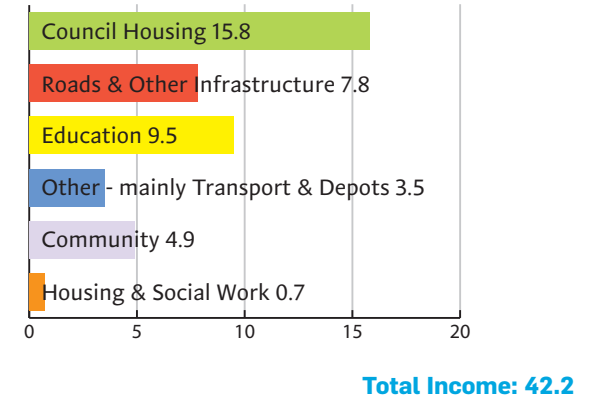
CAPITAL

Capital expenditure represents money spent on purchasing, upgrading and improving assets.

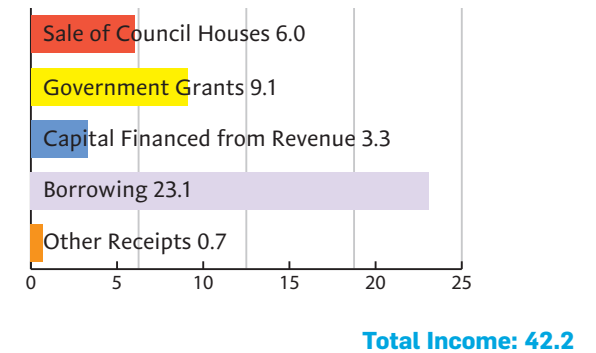
The Council has two separate capital programmes – Housing and General Services.

Amounts are shown in £m

In 2008/09 capital expenditure was spent on



Financed By



Major Capital Projects undertaken by the Council included:

£7.8m on roads, lighting and footpaths

£2.0m towards the creation of a new primary school in Maddiston

£1.7m and £1.2m on alterations to Larbert Village and Hallglen primary schools

£4.6m upgrading various schools

£3.4m investment in economic development projects

£1.4m investment in community facilities

COUNCIL TAX

The Band D council tax was set at £1,070 for the year which was £79 lower than the average council tax in Scotland. In April 2008 council tax bills were sent to 68,824 properties.

In 2008/09 the council collected 96.1% of council tax by March 2009 (2007/08, 96.3%).

The ultimate collection rate for 2008/09 is anticipated at 97.5%.

FINANCIAL PERFORMANCE

In setting the budget for the year the Council anticipated using £0.5m of reserves to restrict the council tax level. At the end of the year we spent £0.8m less and increased our income by £0.1m. This was mainly due to lower Loan charges of £1.8m with service delivery overspending by £1.0m. An additional provision of £1.0m was made for the potential settlement of Equal Pay claims from employees, bringing the total provision to £5.0m.

Spending on Council housing services was £0.8m lower than planned, leading to reserves of £6.5m.

RESERVES

At the end of 2008/09 the Council had general fund reserves of £37.4m, an increase of £1.0m.

The largest part of the balance, some £19.3m, has been earmarked for the project to construct 4 new secondary schools. The devolved schools reserve and other earmarked reserves account for £5.9m of the year end balance, leaving general reserves of around £12.2m, of which £1.4m is being utilised in 2009/10. The Council has a duty to maintain a prudent level of general reserves.

2008/09 Key Performance Information

All local authorities are required to publish a range of statutory performance indicators each year. To see the full range of indicators please visit our website at www.falkirk.gov.uk.

A full copy of the Council's 2008/09 accounts is also available on the website, www.falkirk.gov.uk



Falkirk Council

Falkirk Council 2008/09 Summary of Accounts



Falkirk Council