

Name of local authority: Falkirk Council

Name of contact: Derrick Hart
Phone: 01324 506340

SCOTTISH HOUSING QUALITY STANDARD (SHQS)
Financial summary worksheet 3 of 3 - **CAPITAL SUMMARY**

Note: these figures should be in nominal terms. In other words, they should **not** be adjusted to take account of inflation.

Year	2004/5	2005/6	2006/7	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	TOTAL
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Capital investment to meet SHQS	15000	15000	15450	15464	15478	15492	15507	15522	15538	15554	15571	169576
Other capital investment	0	0	0	0	0	0	0	0	0	0	0	0
Total Capital Investment	15000	15000	15450	15464	15478	15492	15507	15522	15538	15554	15571	169576

FINANCED BY¹...

Year	2004/5	2005/6	2006/7	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	TOTAL
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Capital funded from current revenue ²	2700	1875	2100	1900	1900	1900	973	0	0	0	4721	18069
Capital borrowing	0	0	1506	2497	3078	3092	4034	8172	8188	8204	3500	42271
Income from Right to Buy receipts	12300	13125	11844	11067	10500	10500	10500	7350	7350	7350	7350	109236
Other income (please specify)	0	0	0	0	0	0	0	0	0	0	0	0
Total Funding	15000	15000	15450	15464	15478	15492	15507	15522	15538	15554	15571	169576

MANAGEMENT OF DEBT

Year	2004/5	2005/6	2006/7	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Opening debt	57224	55438	51031	46452	41648	37873	34455	31495	32133	32333	32712
New borrowing	3100	1425	1625	1825	3078	3092	4034	8172	8188	8204	3500
Debt repayment	4886	5832	6204	6629	6853	6510	6994	7534	7988	7825	1154
Debt carried forward³	55438	51031	46452	41648	37873	34455	31495	32133	32333	32712	35058
Stock number at end of financial year ⁴	17934	17370	16843	16343	15843	15343	14993	14643	14293	13943	13593
Debt per house⁵	3.0912234	2.9378814	2.757941	2.5483693	2.3905195	2.2456495	2.100647	2.1944274	2.2621563	2.3461235	2.5791216

Technical notes

- 1 How the landlord will finance the total capital investment.
- 2 This figure should match the figure provided on appendix 5, sheet 1, "Assumptions".
- 3 Debt carried forward = (opening debt + new borrowing) - debt repayment
- 4 This figure should be the same as that quoted in appendix 5, sheet 1, "Assumptions".
- 5 Debt per house = debt carried forward/total stock numbers at the end of the financial year