

Name of local authority: Falkirk Council

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SCOTTISH HOUSING QUALITY STANDARD (SHQS)
 Financial summary worksheet 2 of 3 - **OVERALL SUMMARY OF HOUSING REVENUE ACCOUNT**

Note: these figures should be in nominal terms. In other words, they should **not** be adjusted to take account of inflation.

Year	2004/5	2005/6	2006/7	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	TOTAL
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
INCOME												
Gross rental income ¹	40496	40557	40907	41152	41431	41666	41860	42440	43009	43553	44078	461149
Void losses ²	0	0	0	0	0	0	0	0	0	0	0	0
Bad debts ³	0	0	0	0	0	0	0	0	0	0	0	0
Net rental income ⁴	40496	40557	40907	41152	41431	41666	41860	42440	43009	43553	44078	461149
Supporting People income ⁵	0	0	0	0	0	0	0	0	0	0	0	0
Other income (please specify)	4405	4646	4517	4528	4540	4552	4565	4579	4592	4607	4621	50152
Total Income	44901	45203	45424	45680	45971	46218	46425	47019	47601	48160	48699	511301

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	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
EXPENDITURE												
Staff costs	4867	5195	5361	5527	5687	5852	6021	6196	6376	6561	6752	64395
Other direct management costs	4922	4745	4823	4903	4986	5073	5162	5254	5350	5449	5552	56219
Recharged central costs ⁶	3481	3667	3753	3802	3893	3987	4084	4183	4286	4391	4500	44027
Responsive maintenance ⁷	6389	5921	6158	6404	6661	6927	6204	6895	6502	6758	8428	73247
Cyclical maintenance ⁸ ***	10431	11668	11731	11817	11832	12176	12645	13133	13637	14163	14708	137941
SHQS revenue costs	0	0	0	0	0	0	0	0	0	0	0	0
Capital works funded by current revenue ⁹	2700	2300	2100	1900	1900	1900	973	0	0	0	4721	18494
Loan charges ¹⁰	13111	12707	12498	12327	12012	11340	11514	11358	11450	10838	4038	123193
Total Expenditure	45901	46203	46424	46680	46971	47255	46603	47019	47601	48160	48699	517516

Surplus / (deficit) for year	-1000	-1000	-1000	-1000	-1000	-1037	-178	0	0	0	0	0
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Reserves brought forward	7215	6215	5215	4215	3215	2215	1178	1000	1000	1000	1000	1000
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Reserves carried forward ¹¹	6215	5215	4215	3215	2215	1178	1000	1000	1000	1000	1000	1000
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*** Cyclical maintenance figures include SHQS related property maintenance costs with the exception of responsive repairs

Technical notes

- 1 The total rental income before any losses due to void property, bad debts, etc...
- 2 The amount of rental income that the landlord will lose because the property is not being let.
- 3 Debts that are no longer cost effective and which the landlord may have decided it no longer wishes to pursue.
- 4 The gross rental income minus the void losses, bad debts, etc...
- 5 Supporting People is a new integrated policy and funding framework for housing support services. For more information, see the website: www.scotland.gov.uk/housing/supportingpeople.
- 6 Internal costs recharged from a central department to the housing department.
- 7 Repairs carried out by a landlord in response to a tenant reporting day to day maintenance items.
- 8 Repairs and maintenance carried out by a landlord that are periodic and batched for small contract work.
- 9 Capital works costs which are recharged from the revenue account.
- 10 The money a local authority pays back on what it has borrowed.
- 11 Under regulations, the reserves carried forward cannot show a deficit.