

EX59. Capital Programmes Update 2019/20

The Executive considered a report by the Director of Corporate and Housing Services which provided details of the forecast position for the General Fund Services and Housing Capital Programmes along with the Prudential Indicators.

The General Fund Services Capital Programmes was approved by Council on 27 February 2019 whilst the Housing Capital Programmes was approved by Council the previous month, on 23 January 2019.

The Chief Finance Officer spoke to the report and confirmed the 2019/20 budgets for both programmes were part of a five year plan and as such there would be movement in spend across the years. The approved 2019/20 budget for the General Fund had been revised to £41.734m.

The forecast spend for the General Fund was £41.2m, which was £0.5 less than budget. The forecast spend for the Housing Capital Programme was £44.6m.

Decision

The Executive noted the:-

- (1) forecast spend for both the General Fund Services (£41.2m) and Housing Capital Programmes (£44.6m);**
- (2) Prudential Indicators, and**
- (3) external borrowing requirement.**