

2/10/13 ~ 3/10/13

BAILLIE GIFFORD**Local Authority
Investment Seminar & Training**

2nd – 3rd October 2013

**LGPS
2100**

Conference Agenda

Wednesday 2nd October 2013

Time

10.30 – 11.30 Registration and coffee

11.30 **A choice of three training sessions:**

Introduction to Investment

Designed for those new to investment committees or with less experience, this is an overview of the most common asset classes, their risks and potential rewards and how each plays a part in enabling the LGPS to meet future pension liabilities.

Emerging Markets Bonds

This has become an increasingly popular asset class in recent years, with debt issued by emerging nations such as Brazil and Indonesia now being included in many pension portfolios. This is despite a chequered history of returns. This session will be given by one of our EM bond investors and will go in to more depth on the attractions – and risks – of these bonds.

Investing for Income

As some schemes increasingly become cash flow negative in the future, is investing in income generating assets a solution to pay pensions in the long term?

12.15 **A choice of three training sessions:**

Introduction to Achieving Diversification

For those with less experience, an introduction to some alternative asset classes and the principles of diversification.

Infrastructure

Infrastructure assets are much in demand and touted by some as the ideal asset for pension schemes. This session reviews the different types of infrastructure projects, their investment characteristics and how they might fit in to a properly diversified portfolio.

Efficient Dealing for Your Portfolio

Our Head of Dealing will demonstrate how we can embrace technology to improve efficiency in the dealing process for your portfolio. Robert Blaikie has been with Baillie Gifford for more than 30 years and has seen huge changes to the way portfolios are traded.

13.00 Lunch

Wednesday 2nd October 2013

Time	Session	Overview
14.15	Welcome	Charles Plowden, Joint Senior Partner
14.30	Constructing a Fund for the Future	John Dickson, Partner and Head of Investment Practice of Hymans Robertson, will discuss how changes in the composition and maturity profile of the LGPS have significant long term implications for investment strategy.
15.00	Taking a Long Term Perspective	An investment manager at Baillie Gifford will outline some of the benefits – and challenges – of taking a long term investment perspective.
15.30	Coffee	
15.50	Stewardship	Some of the best long term investments have been in well managed companies where shareholders' interests are clearly aligned with those of management. An investment manager and members of Baillie Gifford's Governance Team will give examples of how environmental, social and governance issues are integrated into the decision making process and how this can make money for patient investors.
16.30	Flavours of Growth	Growth stocks come in many shapes and sizes. In this panel discussion, a group of experienced regional equity investors will compare and contrast a range of stock ideas from around the world.
17.10	Close	
19.00	Dinner	Dinner will be at the National Museum of Scotland, with after dinner entertainment provided by <i>Playing Politics</i> , a satirical duo whose songs have been described as " <i>like Have I Got News For You set to music</i> ".

Thursday 3rd October 2013

Time	Session	Overview
08.45	Arrival and coffee	
09.15	Ideas for the Future	Ideas often come from unexpected places, and research often leads to dead ends or new questions before bearing fruit. Our Global Energy and Resources sector analysts will discuss where their recent research has led them, and how they try to give themselves the best chance of finding long-term winners in their sectors.
10.00	The Future Is Now	A panel will consider and answer questions on how different schemes manage assets to provide for the pensioners of the future.
10.40	Coffee	
11.00	Hans Rosling	Hans Rosling's award-winning lectures on global trends have been labelled "humorous, yet deadly serious," and audiences find their deepest preconceptions about the world overturned.
12.00	The Long Term View	An investment manager will give his very long-term outlook, explaining how changes in technology, healthcare and communication will continue to transform our lives and those of our great-grandchildren and will provide opportunities to investors willing to buy into the future.
12.30	Lunch	
13.30 – 15.00	Strategy Roundtables	From 13.45 there will be 'roundtable' meetings which will give attendees the chance to delve deeper into the strategy in which they are invested. Investors from each of the teams will discuss and debate their strategies and how they are positioning them for future returns.

Baillie Gifford may amend this agenda. However, every effort will be made to preserve the information as represented.

13/11/13

McGirr, Alastair

From: David Moylett <david_moylett@newton.co.uk>
Sent: 01 August 2013 12:23
To: McGirr, Alastair
Subject: Invitation: Newton investment conference 2013

Invitation: Newton investment conference 2013

This email contains graphics, if you are unable to view it or are using a hand held device, please access the [online version](#)

NEWTON
The Power of Ideas

Newton investment conference 13 November 2013



Dear Alastair,

I am delighted to invite you to Newton's annual investment conference on **13 November 2013**. We will be bringing together a number of our investment team members, as well as a guest speaker, to talk about a range of lively investment-related topics. You will have the opportunity to meet members of the team, and to join other investment professionals over lunch.

RSVP

☒ [RSVP online now](#)

Agenda

- 09:00** Registration and coffee
- 09:30** **Welcome**
Helena Morrissey, chief executive officer
- 09:35** **Newton's vision**
Simon Pryke, chief investment officer
- 09:50** **Investment themes in action**
Peter Hensman, global strategist
Duncan Bulgin, global analyst - oil & gas
Paul Markham, investment manager - global equities
- 10:50** **Coffee break**
- 11:10** **People and politics: the human side of global economics**
James Harries, investment manager - global equity income and global multi-asset
- 11:30** **The evolution of the investment landscape**
Iain Stewart, investment leader – global multi-asset
- 12:15** Guest speaker - to be confirmed
- 12:45** Close
- 12:50** Lunch

Logistics

Venue: 8 Northumberland Avenue
London
WC2N 5BY

I hope that you will be able to attend, and would be grateful if you would [RSVP online](#). If you have any questions, please do not

hesitate to contact me.

With kind regards,

David Moylett
Account manager
Email: david_moylett@newton.co.uk
Tel: +44 (0)20 7163 3795



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22/10/13

ADVANCE NOTICE: 11th Annual Local Government Pension Investment Forum

LGPIF Workshop – 22nd October 2013 – Millennium Gloucester

Risk Management in the LGPS

key elements for success

This popular one day pre-conference workshop focuses on risk management in the LGPS. Partners from Hymans Robertson will lead a multi-speaker panel of LGPS funds and investment experts as they examine sources of risk and solutions.

The workshop format is driven by case-studies and worked examples and encourages interactivity.

Time	Topic & Description
9.45 – 10.00	<i>Arrival & Coffee</i>
10.00 – 10.05	Chairman's Welcome Michael Ferguson, Hymans Robertson
10.05 – 10.50	Strategy is Not Just For Evaluation Year <i>A discussion around progress on the valuation process, changes since 2010, and highlighting key points and opportunities</i> John Wright & David Walker, Hymans Robertson
10.50 – 11.20	'Have I Got News For You' – Looking Beyond the Headlines Hymans Robertson Panel Discussion
11.20 – 11.35	<i>Coffee</i>
11.35 – 12.30	Working With Employers & Managing the Risks: Theirs & Yours Steve Law, Hymans Robertson Jon White, Manchester Airport Group
12.30 – 13.45	<i>Lunch</i>
13.45 – 14.15	Interest Rate, Inflation & Currency Risk: Do We Need to Worry? Group Discussions
14.15 – 15.00	Managing the Risk of A Growth Asset Portfolio James will be discussing his thoughts on risk and how he manages this in his portfolios James Montier, GMO
15.00 – 15.15	<i>Coffee</i>
15.15 – 16.00	Case Study: Kent County Council Nick Vickers
16.00 – 16.30	What is the Long-Term Plan & How are We Going to Get There? Linda Sellman, Hymans Robertson
16.30 – 16.35	Chairman's Round Up & Close of Workshop Michael Ferguson, Hymans Robertson

Register Today!

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23/10/13

ADVANCE NOTICE: 11th Annual Local Government Pension Investment Forum*IBC Conference Presents the 11th Annual*

Local Government Pension Investment

*LGPIF: The Leading Annual LGPS Investment Conference...*Wednesday 23rd October 2013, Millennium Gloucester, London08.50 **Chairman's Opening Remarks**09.00 **Government Address**

- Update on implementation of LGPS 2014
- Government perspectives on governance & future cost management
- Comments on regulation going forward

Bob Holloway, **COMMUNITIES AND LOCAL GOVERNMENT**09.40 **Investment Imperatives & Investor Inertia***A review of threats, opportunities and misconceptions***Scott Jamieson**

Head of Multi-Asset Investing

KAMES CAPITAL10.20 *Morning Refreshments*

10.50

LGPS Investment Panel*The panel will discuss how current economic conditions are impacting their asset allocation and the different approaches they are adopting to generate the returns they need*

- How are current investment markets influencing funds' asset allocation?
- As LGPS funds increase in maturity, what sorts of diverse investment strategies are we likely to see going forward?
- Are some funds in danger of becoming cash-flow negative?
- Attitudes to alternative investments: relevance, risk & regulation
- In search of growth in the current environment: where are you finding the answers?
- How will your asset allocation have changed in ten years' time

Moderated By: John Dickson, **HYMANS ROBERTSON***Panel Includes:*Brian Roberts, **LEICESTERSHIRE COUNTY COUNCIL**Alex Gracian, **LPFA**Nigel Cook, **LB CROYDON****Register Today!**

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ADVANCE NOTICE: 11th Annual Local Government Pension Investment Forum11.35 **Protecting Against Inflation Risk***A discussion of how inflation may adversely impact LGPS funds & measures to counteract this*12.00 *Lunch, followed by afternoon streamed sessions*

Proposed investment topics are provisional

	Stream A	Stream B
13.20	Equity Income Steve Thornber THREADNEEDLE INVESTMENTS	Regime Based Asset Allocation Dr Rumi Masih BNY MELLON
13.50	Absolute Return Bonds Paul Nicholson VONTOBEL ASSET MANAGEMENT	The Role of Risk Parity Managing a Portfolio: A Multi Asset Approach Evan Grace WELLINGTON MANAGEMENT
14.20	Private Equity / Infrastructure	Emerging Market Growth Equities
14.50	Implementing Alternative Beta	Hedge Fund Investment

15.20 *Afternoon Refreshments, followed by resumption of plenary session*

15.40

LGPS Governance Panel:*The panel will discuss best practice in scheme governance and the latest experiences with shared services and other collaborative, cost saving and risk management initiatives*

- Experiences so far implementing framework agreements and other collaborative initiatives
- Managing risk
- Implementing ESG considerations
- Expected role of The Pensions Regulator in issues of fund governance

Moderated By: **BARNET WADDINGHAM***Panel Includes:*Chris Billsland, **CITY OF LONDON CORPORATION** Nicola Mark, **NORFOLK PENSION FUND**

16.30

**LGPS 2014: Addressing the Challenges
Of Implementing the New Scheme**

- What are the challenges of the transition from current to new rules?
- What do the 2013 scheme evaluations in England and Wales suggest about how implementation of the new scheme will affect funding levels?
- Sustainability of the new scheme

Guest Moderator: Justin Webb, **BBC**Bob Holloway, **DCLG** Jeff Houston, **LGA** Bob Scruton, **THE PENSIONS REGULATOR**17.20 *Close of conference & drinks reception***Register Today!**

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