

AGENDA ITEM

CENTRAL SCOTLAND VALUATION JOINT BOARD

Subject: Property Report
Meeting: Central Scotland Valuation Joint Board
Date: 8th November, 2013
Author: Peter Wildman, Depute Assessor

1.0 Introduction

The Board approved a review of its property needs as its current lease on Hillside House was due to expire. The outcome of that review was reported to the Board at its meeting in April 2013. The recommended proposal that a new 10 year lease be negotiated to remain at Hillside House was approved. This report is to advise that the new lease has now been agreed

2.0 Background

The old lease on Hillside House expired on 31 October 2013, it was agreed by the Board that the new lease terms proposed by the landlord of Hillside House offered the best option for the Board. Approval was therefore given for the conclusion of the lease on the new terms

3.0 New Lease

The new lease has been successfully agreed on the terms put forward to the Board in April 2013. This has resulted in a rent reduction. Missives have now been concluded and the landlord has also agreed to contribute towards the construction of a car park barrier. Consultation is ongoing with contractors over the exact configuration of the barrier.

4.0 Recommendation

I ask that the Board note the conclusion of the new lease

.....
Peter Wildman