

EX73. FINANCIAL POSITION 2013/14

The Executive considered a report by the Chief Finance Officer on the Council's financial position as at 31 August 2013.

At 31 August 2013 the projected General Fund net expenditure for 2013/14 was forecast to be £1.434m below the approved budget with reserves forecast to be £13.020m. Details were given of significant deviations from budget.

The report also set out the proposed spend and transfers within the Council's reserves and earmarked funds in addition to indicative expenditure on the Housing Revenue Account.

Decision

The Executive;

- 1) approved the transfer and spending plans set out in the report; and**
- 2) noted the initial projection of revenue spending for 2013/14 and the position with Reserves.**