

PE70. LONGEVITY ANALYSIS – CLUB VITA

The Committee considered a report by the Chief Finance Officer on the proposal by the Pension Fund Actuary, Hymans Robertson to carry out an in depth analysis of the Pension Fund's membership data, the compilation a bespoke model of life expectancy for the Fund and the founding of the limited partnership "Club Vita" in 2007 with approximately 160 participants and data for over 1.8 million pensioners.

Decision

The Committee approved the proposal from Hymans Robertson for the Fund to participate in Club Vita to enable a detailed analysis of the Fund's longevity experience to be undertaken.