

AC12. REPORT TO THOSE CHARGED WITH GOVERNANCE ON THE 2012/13 AUDIT

The Committee considered a report by the Chief Finance Officer on the 2012/2013 Audit.

The International Standard on Auditing 260 (ISA260) requires auditors to report specific matters arising from the audit of financial statements to those charged with governance in order that appropriate action can be taken.

The report set out significant findings together with the proposed independent audit report which confirms that the financial statements give a true and accurate view of the Council as at 31 March 2013.

Committee sought clarification on the increase in net pension's liability and the impact on an increase in employers' contributions on small organisations and in particular when their payroll was decreasing.

The Audit had identified a number of monetary errors. Committee sought further detail on the course and likely impact of these on the Council's expenditure.

Decision

The Committee noted the report.