

FC90. HOUSING REVENUE ACCOUNT & COUNCIL HOUSE RENTS 2012/13 – 2014/15

With reference to Minute of Special Meeting of the Policy and Resources Committee held on 8 February 2012 (Paragraph PR87 refers), there was submitted joint Report (circulated) dated 1 February 2012 by the Director of Corporate and Neighbourhood Services and the Chief Finance Officer (a) presenting a draft Housing Revenue Account for the financial year 2012/13; (b) making recommendations on the level of council house and garage rents for 2012/13, and (c) proposing indicative rent levels for the years 2013/14 and 2014/15.

AGREED to approve the Draft Housing Revenue Account budget for 2012/13, and the following:-

- (1) no rent increase to be applied from 1 April 2012. The average fortnightly charge, based on the 24 fortnightly periods with no rent being charged during the fortnightly periods commencing 25 June 2012 and 23 December 2012, would therefore remain at £115.76;
- (2) utilisation of c£2.6m from the Housing Revenue Account reserves;
- (3) lock-up garage rentals to remain at an average of £5.33 per week;
- (4) garage site rentals to remain at £75 per annum;
- (5) Castings Hostel rentals remain at £137.69 per room per week (excluding fuel charges);
- (6) homeless property rentals remain at an average of £159.62 per week, and

NOTED the indicative budgets and rent increases for 2013/14 and 2014/15 as representing the best information available at this time.