

## **FC68. REFERRAL FROM INVESTMENT COMMITTEE – 24 NOVEMBER 2011**

There was submitted (circulated) (a) Report by the Chief Finance Officer dated 24 November 2011, and (b) Report by the Chief Finance Officer submitted to the meeting of the Investment Committee on 24 November 2011 (i) presenting the outcomes of a consultation on proposed pension fund governance arrangements, and (ii) setting out arrangements for the implementation of the proposed revised governance arrangements.

### **AGREED:-**

- (1) to approve the proposals set out in the Stakeholder Consultation document – “Revised Governance Arrangements” as set out in the Report;
- (2) that the number of Falkirk Council Members on the Pensions Committee be set at six;
- (3) that the membership of the Pensions Panel be limited to fifteen;
- (4) to authorise officers to progress matters in accordance with the Stakeholder Consultation, and
- (5) to instruct officers to report back to the Investment Committee in March.