

**FC7. REFERRAL FROM POLICY & RESOURCES COMMITTEE - 8 MARCH 2011
- TREASURY MANAGEMENT STRATEGY 2011/12.**

There was submitted (circulated) (a) Report by the Acting Chief Finance Officer, and (b) Report by the Director of Finance Services submitted to the Policy and Resources Committee held on 8 March 2011 presenting a draft Treasury Management Strategy outlining the framework for the expected treasury activities in 2011/12.

AGREED to:-

- (1) adopt the proposed Borrowing Strategy for 2011/12;
- (2) adopt the proposed Investment Strategy for 2011/12 and approve the proposed list of “Permitted Investments”;
- (3) approve the proposed Treasury Indicators, and
- (4) instruct the Director of Finance to arrange training for Members as proposed.