

FC4. FINANCIAL POSITION 2009/10

In terms of the Council's Scheme of Delegation, this item had been called into Council by Councillors Alexander and Kenna.

There was submitted (circulated) (a) Extract of Minute of Meeting of the Policy and Resources Committee held on 9 March 2010; and (b) Report by the Director of Finance Services submitted to the said meeting presenting the latest update on the Council's financial position for the period April 2009 to January 2010.

Councillor C Martin, seconded by Councillor Nimmo moved the recommendations contained in the Report by the Director of Finance.

By way of an amendment, Councillor Alexander, seconded by Councillor Coleman, moved that :-

"Council agrees to establish an all party Budget Group who will be required to meet as many times as necessary to bring forward the annual budget report to Council. The Group will have the power to call on officers to appear before it to explain spending patterns and priorities as well as having the task of working to produce a balance based upon the most up to date information".

Council then adjourned at 10.00 am to consider the terms of the amendment and reconvened at 10.10 am with all members present as per the sederunt.

In terms of Standing Order 21.4 (i) a vote was taken by roll call, there being 29 Members present, with voting as undernoted :-

For the Motion (17) – Provost Reid; Depute Provost Black; Councillors Blackwood, Buchanan, Fry, Goldie, Lemetti, C MacDonald, Mahoney, C Martin, CR Martin, McLuckie, McNeill, Nicol, Nimmo, Patrick and Waddell.

For the Amendment (12) – Councillors Alexander, Carleschi, Coleman, Constable, Hughes, Jackson, Kenna, A MacDonald, Oliver, Ritchie, Spears and Thomson.

Accordingly, **NOTED** the latest projection on the Council's financial position for 2009/10 and the corrective actions being taken.

AGREED to:-

- (1) approve the transfer of £0.882M from the Repairs and Renewals Fund to finance expenditure associated with the development of the waste strategy;
- (2) approve that Capital Finance from Current Revenue (CFCR) of £0.33m be used to develop the waste strategy, and
- (3) reaffirm that Directors continue to take all reasonable measures during the remainder of the financial year to control expenditure.