

FC90. HOUSING REVENUE ACCOUNT & COUNCIL HOUSE RENTS 2010/11 – 2012/13

With reference to Minute of Special Meeting of the Policy and Resources Committee held on 10 February 2010 (Paragraph PR114 refers), there was submitted joint Report (circulated) dated 29 January 2010 by the Directors of Finance and of Corporate and Neighbourhood Services (a) presenting a draft Housing Revenue Account for the financial year 2010/2011; (b) making recommendations on the level of council house and garage rents for 2010/11, and (c) showing indicative rent levels for the years 2011/2012 to 2012/2013.

AGREED:-

- (1) to approve the Draft Housing Revenue Account for 2010/11;
- (2) an average house rent increase of £93.60 per annum to be applied from 1st April 2010 which is equivalent to £1.80 per week or £3.90 per fortnightly rent charge period, meaning that the new average fortnightly rent charge based on the 24 fortnightly periods with no rent being charged during the fortnightly periods commencing 28 June 2010 and 13 December 2010, would therefore be £111.73;
- (3) that no tenant would face an increase of more than £143.04 per annum (equivalent to £2.75 per week or £5.96 per fortnightly rent period);
- (4) to the utilisation of £1.1m from the Housing Revenue Account reserves;
- (5) that lock-up garage rentals be increased by an average of 15 pence per week with effect from 1st April 2010;
- (6) that garage site rentals be increased by £1 to £42 per annum with effect from 1st April 2010;
- (7) that Castings Hostel rentals be increased to a charge of £132.91 per room per week (excluding fuel charges);
- (8) that homeless property rentals, be increased to an average of £154.07 per week, and
- (9) to note the indicative budgets and rent increases for 2011/12 and 2012/13, set out in paragraph 8.1 of the Report, as representing the best information available at the time.