

## FC59. NOTICES OF MOTION

### (a) Northern Rock and Farepak

Councillor J Constable, seconded by Councillor Thomson, moved that:-

Council notes with concern the difference in the treatment of Farepak savers with those of the Northern Rock Building Society by the UK Labour government.

Council believes that both sets of savers should receive the same government protections and calls on the UK government to match the assurance offered to North Rock Savers for those of Farepak.

Council also agrees to ask both Falkirk MP's to support this stance and take this matter up with the appropriate government Ministers and report back to council the results of approaches to our local MPs and their actions in seeking equality of treatment for Farepak customers.

By way of an amendment, Councillor Gow, seconded by Councillor C MacDonald moved that:

This Council notes with disappointment the recent announcement by the liquidator for Farepak that the likely amount of compensation for customers would be 5p in £1. Falkirk Council commends Falkirk East & Linlithgow MP, Michael Connarty for the work he has done in the campaign to win fair compensation for Farepak customers and his work in trying to get fair recompense from HBOS who held onto £30m of money paid into the bank by unsuspecting Farepak agents. Council further commends those MP's of all political persuasions who signed the early day motion condemning HBOS after the collapse of Farepak. Council agrees to urgently write to both Falkirk MP's asking them to urge the liquidators to pay the compensation to customers before Christmas so they do not have to go through another festive season without at least some of their savings returned.

In terms of Standing Order 21.4(i) a vote was taken by way of a roll call, there being 29 Members present with Members voting as undernoted:-

For the Motion (12) – Councillors Alexander, Carleschi, Coleman, H Constable, J Constable, Hughes, Jackson, Kenna, A MacDonald, Meiklejohn, Oliver and Thomson.

For the Amendment (17) – Provost Reid; Depute Provost Black, Councillors Blackwood, Buchanan, Fry, Goldie, Gow, Lemetti, C MacDonald, Mahoney, C Martin, CR Martin, McLuckie, McNeill, Nicol, Nimmo and Patrick.

Accordingly, **RESOLVED** in terms of the Amendment.