

FC31. PORTFOLIO MANGEMENT PLAN

In terms of the Council's Scheme of Delegation, this item had been called into Council by Councillors A MacDonald, Hughes and Coleman.

There was submitted (circulated) (a) Extract of Minute of Meeting of the Economic Development Committee held on 25 September 2007, and (b) Report by Director of Community Services submitted to the meeting of Economic Development Committee held on 25 September 2007.

Councillor C Martin, seconded by Councillor Lemetti, moved acceptance of the recommendations as contained within the Report considered at the meeting of the Economic Development Committee on 25 September 2007.

By way of an amendment, Councillor A MacDonald, seconded by Councillor Coleman moved that, to avoid any further delay, the existing property disposal plan and £13m investment programme be implemented according to the timescale agreed under the previous administration.

During the course of the debate and in terms of Standing Order 25.2, Councillor Goldie, seconded by Councillor Gow moved that "the question be now put". The Provost having ruled that, in his opinion, the matter had been insufficiently discussed, continued the debate.

On a division, 18 Members voted for the Motion and 14 voted for the Amendment.

Accordingly, **AGREED:-**

- (1) to note the proposal to undertake a comprehensive review and update of the Portfolio Management Plan, as detailed in the Report considered by the Economic Development Committee at its meeting on 25 September 2007, and
- (2) that a further Report be submitted to a future meeting of the Economic Development Committee detailing the outcome of the review including revised timescales for delivery.