

PE24. CORPORATE GOVERNANCE UPDATE

The Committee received a presentation by Allan MacDougall and Janice Hayward, PIRC Ltd

The presentation included information on the undernoted:-

- The value of corporate governance including the key milestones and fundamental objectives;
- The Regulators including the Financial Conduct Authority, the Prudential Regulatory Authority (PRA) and the Financial Reporting Council (FRC);
- The Boardroom themes; and
- Practice and Stewardship including shareholder engagement in terms of the UK Stewardship Code principles, responsible investment and the development of a broader Stewardship Plan and the protection of shareholder value.

The Convener thanked Mr MacDougall and Ms Hayward for their comprehensive presentation.

Decision

The Committee noted the presentation.