

## **EX105. STRATEGIC HOUSING INVESTMENT PLAN 2013-2018**

The Executive considered a report by the Director of Corporate and Neighbourhood Services in relation to the Council's Strategic Housing Investment Plan (SHIP) presenting suggested revisions to the Strategic Local Programme (SLP) which lists the projects prioritised in the SHIP.

The Executive agreed an SLP for 2013 – 2018 on 18 March 2014 (ref. EX136). The SLP sets out the proposed new affordable housing programme for Council and Registered Social Landlord (RSL) partners based on Scottish Government Funding.

The report set out the annual funding required against the anticipated funding allocated together with the cumulative variances. As a consequence of a shortfall in funding from 2013/14 to 2016/17, it was proposed that the SLP for the period is revised.

In addition, the report provided an update on a proposed Social/Affordable Housing investment project at Bellsdyke together with details of a shortfall in funding of £4m for the project. Although funding of £2m had been secured for the proposed development from the Scottish Government Financial Innovation Unit, a shortfall of £2m remained. The report set out the development proposal together with funding options, which included securing funding from Falkirk Council.

### **Decision**

**The Executive agreed:-**

- (1) the revised Strategic Local Programme for 2013/14 – 2016/17 outlined in the report;**
- (2) not to fund the £2m shortfall in funding of the proposed development by Castle Rock Edinvar at Bellsdyke, Larbert; and**
- (3) to ask officers to liaise further with the Scottish Government Housing, Regeneration and Welfare Directorate with a view to securing additional Affordable Housing Grant.**