

EX107. CAPITAL PROGRAMMES UPDATE REPORT

The Executive considered a report by the Chief Finance Officer presenting the position of the General Services and Housing capital programmes at November 2014.

A projected underspend of £9.243m in regard to the 2014/15 General Services capital programme was reported to the Executive on 30 September 2014 (ref. EX63). Details were given of revisions to the programme and of movements in projects since the previous report. In particular 5 projects, totalling £7.263m, which would not commence until 2015/16 or 2016/17, were removed from the programme giving a revised current year's budget of £28.274m against anticipated expenditure of £26.982m.

The 2014/15 Housing capital programme projected outturn remained unchanged, with spend of £36.50m against a budget of £36.53m forecast.

The report also set out the Prudential Indicators for 2014/15.

Decision

The Executive agreed to:-

- (1) note the budget and forecast position for the General & Housing Revenue Account Capital Programmes for 2014/15; and**
- (2) note the Prudential Indicators as set out in appendix 3 to the report.**