## EX108. LOCAL GOVERNMENT FINANCE SETTLEMENT 2015/16

The Executive considered a report by the Chief Finance Officer providing an update on the Scottish Government's revenue and capital allocations to local authorities for 2015/16.

A report to a special meeting of Council on 12 November 2014 (ref. FC45) included the anticipated budget settlement for 2015/16. In December 2014, Scottish Government Finance Circular 9/2014 set out each local authority's revenue and capital allocations for 2015/16. In order to receive the settlement set out the circular, Councils are required to agree to:-

- maintain the Council Tax freeze in 2015/16; and
- secure places for all probationers who require one under the teacher induction scheme.

The report set out the grant allocation to local authorities nationally together with Falkirk Council's allocation. In 2015/16 Falkirk Council will, subject to the commitments above, receive a grant allocation of £274.056m for revenue funding and an allocation of £16.208m in capital funding.

## Decision

The Executive noted the provisional Local Government Finance Settlement 2015/16.