

#### **EX144. TREASURY MANAGEMENT STRATEGY 2015/16**

The Executive considered a report by the Chief Finance Officer presenting a Treasury Management Strategy 2015/16 for consideration prior to referral to Council.

In terms of the CIPFA Code of Practice for Treasury Management, Council is required to agree an annual Treasury Management Strategy. The recommended strategy for 2015/16 was presented. The Strategy set out:-

- the economic and interest rate outlook;
- debt outstanding at 1 April 2015;
- the long term borrowing requirement for 2015/16;
- borrowing and investment strategies;
- Treasury Indicators and management advisers; and
- Member and officer training.

#### **Decision**

The Executive agreed to recommend to Council that it:-

- (1) adopts the Borrowing Strategy for 2015/16 as set out in the report;
- (2) adopts the Investment Strategy for 2015/16;
- (3) approves the list of “Permitted Investments” as set out in section 6 of the report, and
- (4) approves the Treasury Indicators as set out in section 7 of the report.