

EX13. SPEND TO SAVE – FALKIRK COMMUNITY TRUST HEALTH & FITNESS SUITE

The Executive considered a report by the Chief Finance Officer detailing a spend to save project to establish a new health and fitness facility in Falkirk or Stenhousemuir.

The Executive had, on 6 August 2013 (ref EX47) considered a number of spend to save proposals. It had agreed to continue consideration of a proposal by Falkirk Community Trust to establish a health and fitness suite pending the submission of further detail.

A business case setting out the proposal including location and cost sharing options was presented. The report also detailed the risks associated with the proposal.

The Executive was invited to:-

- (i) consider whether to invest in the project;
- (ii) determine its preferred location for the facility; and
- (iii) consider the income sharing ratios between the Council and the Trust

Decision

The Executive:-

- (1) approved a spend to save investment in the Trust's provision of a new health & fitness facility;**
- (2) agreed that the facility would be located in Stenhousemuir; and**
- (3) agreed that surpluses generated by the proposal should be shared on the basis that the Trust will receive 40%, and Falkirk Council will receive 60%.**