FC41. thinkWhere - PROPOSAL FOR INVESTMENT

Council considered a report by the Chief Executive and the Chief Finance Officer setting out a proposal to invest in the company thinkWhere.

thinkWhere, formerly Forth Valley GIS, was founded in 2007 to provide a geographical information service to Clackmannanshire, Stirling and Falkirk Councils, other public bodies and the private sector. The company has 3 shareholders, namely Clackmannanshire, Stirling and Falkirk Councils.

In light of potential changes to the shareholding the report set out options for Falkirk Council including a proposal to invest further in the company.

Decision

Council agreed to continue consideration of the report to allow further information to be provided.