

EX81. WHITECROSS SIRR – MORSTON ASSETS LTD

The Executive considered a report by the Director of Development Services on the current position in regard to negotiations for the payment of the Council's land value.

The Executive had previously agreed the process to be followed in regard to the sum to be sought from Morston Assets Ltd. for their purchase of land owned by the Council. Details were given of negotiations with Morston Assets Ltd., and of advice given by the District Valuer on a proposal by Morston Assets Ltd. The Executive was requested to determine how to proceed with negotiations.

Decision

The Executive agreed to seek premium overage payments in respect of the land referred to in the report.