

### **EX36. CENTRAL DEMOLITION LTD – LAND AT HIGH BONNYBRIDGE**

The Executive considered a report by the Director of Development Services proposing that land at High Bonnybridge be declared surplus to requirements for negotiated disposal.

#### **Decision**

The Executive agreed to declare the land shown on plan 1 surplus to requirements for negotiated disposal to Central Demolition as outlined in the report and on the basis that:-

- (1) Central Demolition shall design and construct the enhanced pitch and changing pavilion provision at Loch Park at their expense in return for their acquisition of the land shown on plan no.1,
- (2) the transaction is conducted on the basis of market valuation of the land less the Loch Park enhancement costs and any abnormal development costs incurred in relation to development of the land for industrial yard expansion, subject to open book verification,
- (3) Central Demolition shall be responsible for obtaining all necessary statutory consents required in relation to the proposed yard extension and for the works to Loch Park, and
- (4) Negotiation by the Director of Development Services and Chief Governance Officer of conditions of finalised land disposal and in respect of the enhanced pitch and changing pavilion provision in satisfactory.