EX42. REFERRAL FROM SCRUTINY COMMITTEE - 20 AUGUST 2015

• AUDIT SCOTLAND NATIONAL REPORT – BORROWING & TREASURY MANAGEMENT IN COUNCILS

The Executive considered a report by the Director of Corporate and Housing Services presenting recommendations from the Scrutiny Committee.

The Scrutiny Committee had, on 20 August 2015, in considering Audit Scotland's National Report on Borrowing and Treasury Management in Councils agreed to recommend to the Executive that (a) mandatory training be introduced for members who sit on the Executive, Scrutiny or Audit Committees; and (b) a full review of borrowing and treasury management governance and methods of reporting be undertaken.

In recognition of the role of Council in determining conditions attached to committee membership, Councillor C Martin moved that the Executive agrees:-

- (1) to recommend to Council that training is provided for all elected members on treasury management before they are eligible to serve on the Executive, Scrutiny or Audit Committee. This training will be mandatory and all members will have to complete this within the next six months; and
- (2) that a full review of borrowing of borrowing and treasury management governance and methods of reporting be undertaken.

Decision

The motion was agreed.