

EX65. FINANCIAL POSITION 2015/16

The Executive considered a report by the Director of Corporate and Housing Services presenting the Council's projected year end financial position.

At 30 September 2015, a year end underspend of £0.275m was projected in the General Fund. The report set out the main deviations from budget to date, by Service. The main pressures continue to be attributable to both Children's Services and Adult Social Work Services. Underspends in other Services and the additional £2m provided in the budget have absorbed these pressures.

The projected year end position in regard to the Trading Account, Housing Revenue Account and General Fund Reserves and Capital Reserves were also presented, together with details of movements on the Repairs and Renewals Fund.

Decision

The Executive agreed to note:-

- (1) the Council's projected year-end financial position for 2015/16; and**
- (2) the position with Reserves.**