

### **AC33. CORPORATE RISK REGISTER UPDATE**

The committee considered a report by the Director of Development Services presenting an updated Corporate Risk Register.

In terms of the Corporate Risk Management Policy and Framework, the Corporate Risk Register is monitored by the Corporate Risk Management Group and the Corporate Management Team and reported to both the Executive and Audit Committee.

In total 47 risks are identified in the Register. In terms of risk 3 are 'very high', 18 are 'high' and 26 are 'medium'. The Register was appended to the report, highlighting risks by risk category (assets, change, financial, governance, human resources, information, partnerships and by portfolio holder).

Following questions, Mrs Geisler explained the rationale and meaning of the risk 'heat map' set out in the report. She stressed that the important factor is the control mechanism put in place to mitigate risks. Members sought clarification on the risks and controls around the integration of Health and Social Care functions. The committee highlighted risks associated with change in regard to managing the Council's budget gap, and stressed the need to work with staff to provide support and leadership. Members also highlighted risks around the following:-

- welfare reform;
- regeneration;
- shale gas extraction;
- business transformation; and
- vacancy management.

#### **Decision**

**The committee noted the report.**