

EX106. TREASURY MANAGEMENT STRATEGY 2016/17

The Executive considered a report by the Director of Corporate and Housing Services presenting a Treasury Management Strategy for 2016/17 for consideration prior to referral to Council.

In terms of the CIPFA Code of Practice for Treasury Management, Council is required to agree an annual Treasury Management Strategy. The recommended strategy for 2016/17 was presented. The Strategy set out:-

- the economic and interest rate outlook;
- debt outstanding at 1 April 2016;
- the longer term borrowing requirement for 2016/17;
- borrowing and investment strategies;
- Treasury indicators and treasury management advisers; and
- Elected member and officer training.

The Executive agreed to recommend that Council:-

- (1) adopts the Borrowing Strategy for 2016/17 as set out in the report;**
- (2) adopts the Investment Strategy for 2016/17 and approves the list of “Permitted Investments” as set out in Section 6 of the report; and**
- (3) approves the Treasury Indicators as set out in Section 7 of the report.**