

The background of the slide features the official coat of arms of the City of Vancouver. It is a shield divided into four quadrants. The top-left quadrant shows a sailing ship on the water. The top-right quadrant shows a stag's head with antlers. The bottom-left quadrant shows a beaver. The bottom-right quadrant shows a grizzly bear. Above the shield is a crown with four maple leaves. Below the shield is a banner with the motto "A NE FOR A".

**AGENDA ITEM**

**3**

**MINUTE**

**DRAFT**

**MINUTE of MEETING of CENTRAL SCOTLAND VALUATION JOINT BOARD  
held within HILLSIDE HOUSE, STIRLING on FRIDAY 12 FEBRUARY 2016 at  
9.30 a.m.**

**COUNCILLORS:**

Margaret Brisley  
Gordon Hughes  
Charles MacDonald (Convener)  
Corrie McChord  
Adrian Mahoney  
Rosie Murray  
Alan Nimmo  
Jim Thomson  
Sandy Turner

**OFFICERS:**

Nicky Bridle, Treasurer  
Elizabeth Hutcheon, Assistant to the Treasurer  
Brian Pirie, Assistant to the Clerk  
Jane Wanless, Assistant Assessor  
Peter Wildman, Assessor and Electoral  
Registration Officer

**VJB28. APOLOGIES**

Apologies were intimated on behalf of Depute Provost Irene Hamilton and Councillor Meiklejohn.

**VJB29. DECLARATIONS OF INTEREST**

No declarations were made.

**VJB30. MINUTE**

The minute of the meeting held on 20 November 2015 was approved.

**VJB31. DRAFT REVENUE BUDGET 2016/17**

The Board considered a report by the Assessor and Electoral Registration Officer and Treasurer presenting the draft Revenue Budget for 2016/17.

The Board's draft Revenue Budget for 2016/17 was set out, together with the net requisitions for each of the constituent authorities.

The proposed budget was £2,619,526. The funding was £2,514,817 assumption.

In terms of the anticipated funding settlement this represented a gap of £104,710 which it was proposed would be met from uncommitted reserves. In 2015 the Assessor undertook a review of the Board's reserves. The usable reserve at 31 March 2016 was projected to be £664,000. It was proposed to fund the budget shortfall from reserves and to provide the constituent authorities with a refund of £440,000. Given the projected indicative funding gap to 2019 it was proposed that the minimum uncommitted reserve level was increased to 4% of net revenue expenditure, equating to £110,000 in 2016/17.

The report set out the proposed budget, changes from the 2015/16 budget, indicative funding for 2017/18 and the requisitions from the three constituent authorities.

Members sought information on the likely impact of the proposed EU Referendum on the 2016/17 budget. The Assessor confirmed that he did not anticipate funding from government to meet the costs.

### **Decision**

**The Board agreed:-**

- (1) the Revenue Budget for 2016/17;**
- (2) to increase the minimum level of reserves to 4% of net revenue expenditure;**
- (3) the proposed refund of the uncommitted general reserves, as detailed in table 5 of the report, noting that uncommitted Board Reserves remain at 4.0% of net revenue expenditure which is in line with the new minimum reserve level; and**
- (4) to requisition the constituent authorities for their share of the net expenditure as outlined in table 5 of above.**

### **VJB32. APPOINTMENT OF s27 DEPUTE ASSESSOR**

The Board considered a report by the Assessor and Electoral Registration Officer requesting that the Board appoint Russell Hewton, Divisional Valuer, as Depute Assessor in terms of Section 27 of the Local Government Etc. (Scotland) Act 1994.

### **Decision**

**The Board formally appointed Russell Hewton as a statutory Depute assessor in terms of Section 27 of the Local Government Etc. (Scotland) Act 1994.**