

## **AC11. CORPORATE RISK MANAGEMENT UPDATE**

The committee considered a report by the Director of Corporate and Housing Services presenting a revised Corporate Risk Management Policy and Framework for approval. In January 2016 the Corporate Management Team (CMT) agreed to refocus the Council's approach to risk management to ensure that –

- there is a clear process for capturing existing, rising, and emerging risks from Services, and reporting these to Corporate Risk Management Group (CRMG), CMT, and Members;
- arrangements reflect the new Service structures; and include reference to the role of Statutory Officers in relation to risk;
- Service Risk Management arrangements are 'owned' by Services, and that risk becomes part of managers' 'way of thinking';
- risk reporting and scrutiny arrangements are proportionate and effective; and
- consideration of risk and opportunity forms an integral part of the decision making process, including performance management, budget / savings, self-assessments, lessons learnt, and change reviews.

A revised Corporate Risk Management policy and framework had been developed. Following consideration by the Audit Committee the document would be submitted to the Executive for approval and implementation.

In response to a question on the need to ensure that members are advised of risks the Head of HR & Transformation confirmed that a revised reporting format, which had been agreed by CMT, would include a section on risks and that training would be provided on risk.

### **Decision**

**The Committee agreed:-**

- (1) the revised Corporate Risk Management Policy and Framework; and**
- (2) to refer the Policy and Framework to the Executive for approval;**
- (3) to note that further updates would be submitted on a 6 monthly basis.**