

#### **PE48. PENSION FUND - INVESTMENT SUB GROUP UPDATE**

The Committee and Board considered a report by the Director of Corporate and Housing Services providing an update on the work of the Sub Group reviewing the Pension Fund's Investment Strategy.

The Pensions Committee had agreed on 26 June 2015 to the establishment of an Investment Strategy Sub Group, the purpose being to review the Fund's Investment Strategy and make appropriate recommendations to the Committee. The Group would take forward a de-risking plan within the context of a wider review of the Strategy.

The Sub Group had held five meetings and the report summarised the Sub Group's findings. The Group had now completed its work and the final minute was attached for information. Further consideration of the work of the Group was considered under agenda item 15 (minute PE52).

#### **Decision**

**The Committee and Board noted the report.**