

## **FC20. Medium Term Financial Strategy**

Council considered a report by the Director of Corporate and Housing Services presenting the medium term financial strategy.

The report set out the 2015/16 budget position together with the provisional budget gap ranges for 2017/18 and 2018/19 of £15-20m and £12-17m respectively.

The report also set out the main sources from which the gaps could be bridged:-

- Council tax;
- strategic reviews;
- terms and conditions;
- reserves;
- service savings;
- Falkirk Community Trust and the Integration Joint Board.

Budget pressures that could flow from the Community Empowerment (Scotland) Act 2015 were highlighted and a high level budget timeline was provided.

### **Decision**

**Council agreed:-**

- (1) the Revenue Budget Framework set out in the report;**
- (2) the process for developing savings options as detailed in paragraph 3.6.2 of the report; and**
- (3) that the cost of re-instating garden aid is likely to be offset by a higher than anticipated tax yield, as detailed in paragraph 6.1 of the report.**