EX46. Sale of Land to the North of Kilsyth Road – Banknock Strategic Growth Area

The Executive considered a report by the Director of Development Services proposing that land to the north of Kilsyth Road in Banknock is declared surplus to operational requirements and sold to I&H Brown Ltd for £500,000.

The report set out the rationale for proposal which was to enable the development of up to 550 houses, a new village centre and other associated infrastructure in accordance with a planning consent issued in 2012.

Decision

The Executive agreed:-

- (1) to declare the site surplus to operational requirements, and
- (2) to authorise the disposal of the site to I & H Brown Ltd for £500,000 plus any increase in the Nationwide House Prices Index for Scotland to the date of entry.