

FALKIRK COUNCIL

EXTRACT OF MINUTE of MEETING of the POLICY & RESOURCES COMMITTEE
held in the MUNICIPAL BUILDINGS, FALKIRK on TUESDAY 11 MARCH 2008 at 10.30 a.m.

PR117. TOWN CENTRE STRATEGY: BO'NESS INITIATIVE

There was submitted Report (circulated) dated 5 March 2008 by the Director of Community Services (a) providing an update on the progress of the regeneration proposals for Bo'ness Harbour and Foreshore including the outcome of ongoing negotiations between the Council and ING Real Estate; (b) outlining the impact that market conditions and site constraints have had on the scheme and progress in negotiating the proposed development agreement relating to the site; and (c) recommending that Council enter into a development agreement with ING RED UK (Bo'ness) Ltd, on the basis of a phased programme of works to regenerate the Harbour and develop the site in accordance with the overall masterplan.

Councillor Gow, seconded by Councillor Nimmo moved that Committee **AGREES:-**

- (1) to the Council entering into a development agreement with ING RED UK (Bo'ness) Ltd with ING RE BV as guarantor and subject to financial assessment for the Bo'ness Foreshore and Harbour regeneration scheme as outlined in Section 5 of the Report; and
- (2) to the phased development of the harbour restoration works as outlined in Sections 6 and 7 of the Report.

By way of an Amendment, Councillor Alexander, seconded by Councillor Kenna moved that the matter be referred to the next meeting of the Policy and Resources Committee or the Emergency Committee following a meeting between ING and local Members scheduled for 17 March 2008.

On a division, 4 Members voted for the Motion and 4 voted for the Amendment.

There being an equality of votes, and in terms of Standing Order 21.6, the Convener used her casting vote in favour of the Motion.

Accordingly, **RESOLVED** in terms of the Motion.