

EX62. Capital Programmes Update 2016/17

The Executive considered a report by the Director of Corporate and Housing Services detailing the provisional outturn position of the 2016/17 General Fund Services and Housing Capital Programmes.

In regard to the General Fund Services Budget, the outturn figure at was projected to be £33.7m. The report detailed spends across Services and set out the main reasons for the variance of £1.3m against the revised budget for 2016/17 of £35m.

Services had identified projects which could be accelerated to mitigate the anticipated slippage of £3.4m (which includes external grants/contributions). The projects from Falkirk Community Trust and Social Work would reduce slippage by £0.3m.

In regard to the Housing Capital Programme, the outturn was forecast to be £28.4m. The report summarised the various workstreams, highlighting any variance from budget.

Revised prudential indicators were set out in an appendix to the report.

Decision

The Executive:-

- (1) noted the forecast spend for both the General Fund Services (£33.7m) and Housing Capital Programmes (£28.4m);**
- (2) approved the acceleration of projects from 2017/18 as detailed in paragraph 4.3.4 of the report and the inclusion of other projects that may be identified for acceleration during the course of the year; and**
- (3) noted the revised Prudential Indicators.**