

## **PE27. Market Review and Fund Manager Performance**

The Committee and Board considered a report by the Director of Corporate and Housing Services reviewing the overall performance of the Fund and of the undernoted Fund Managers:-

- Aberdeen Asset Management;
- Baillie Gifford (Bond Mandate);
- Baillie Gifford (Diversified Growth);
- Legal and General (L&G);
- Newton Investment Management;
- Schroder Investment Management (UK Equities); and
- Schroder Investment Management (Property).

### **Decision**

**The Committee and Board noted the Fund Managers' performance and the actions taken by them during the quarter to 30 June 2016, in accordance with their investment policies.**