

PE40. Market Review and Fund Manager Performance

The Committee and Board considered a report by the Director of Corporate and Housing Services reviewing the overall performance of the Fund and of the undernoted Fund Managers:-

- Aberdeen Asset Management;
- Baillie Gifford (Bond Mandate);
- Baillie Gifford (Diversified Growth);
- Legal and General (L&G);
- Newton investment Management;
- Schroder Investment Management (UK Equities); and
- Schroder Investment Management (Property).

Decision

The Committee and Board noted the Fund Managers' performance and the actions taken by them during the quarter to 30 September 2016, in accordance with their investment policies.