

EX39. Capital Programmes Update 2017/18

The Executive considered a report by the Director of Corporate and Housing Services which provided details of the forecast position for the General Fund Services and Housing Capital Programmes. It also presented the Prudential Indicators for information.

The General Fund Services Budget for 2017/18, based on estimates made in late 2016, was £26m. The budget had been revised to £33.4m taking into account slippage of £6.8m from 2016/17 and £0.6m of projects that were rescheduled from previously approved budgets. The report detailed spend across Services and set out the main reasons for the forecast variance of £1.883m against the revised budget. This produced a forecast spend of £35.3m for 2017/18.

Decision

The Executive noted:-

- (1) the forecast spend for both the General Fund Services (£35.3m) and Housing Capital Programmes (£33.0m);**
- (2) the Prudential Indicators, and**
- (3) the reduced external borrowing requirement for Capital Programme purposes.**