

FC56. Referral – Executive 28 November 2017
Treasury Management – Interim Review 2017/18

Council considered a report by the Director of Corporate and Housing Services referring the Treasury Management Interim Review 2017/18 for consideration.

Council had approved its Treasury Management Strategy for 2017/18 on 29 March 2017. The Treasury Management code of practice requires that an interim review is carried out. The Interim Review was considered by the Executive on 28 November 2017 and was referred to Council for consideration.

The report provided an update in regard to:-

- the economic and interest rate outlook
- the borrowing strategy
- the investment strategy
- Treasury Management Prudential Indicators
- the banking contract
- the Prudential Code
- Treasury Management Advisers
- Market in Financial Instruments Directive II, and
- Member Training.

The report also provided benchmarking information which showed that Falkirk Council was 18th out of 32 Scottish Local Authorities in regard to investment balances at 30 September 2017.

Decision

Council noted the:-

- (1) progress of the Council's Treasury Management Strategy for 2017/18, and**
- (2) reduction in the long term borrowing requirement for 2017/18.**