

## **PE19. General Governance Matters**

The Committee and Board considered a report by the Director of Corporate and Housing Services which provided an update on miscellaneous matters associated with the business of the Falkirk Council Pension Fund.

Alastair McGirr advised that the sale of shares in Bank Hapoalim had been completed. In response to enquiries from the press and in order to correct information that had appeared on certain websites, Falkirk Council had issued a press release on behalf of the Fund to make clear that the decision to sell had been made by the fund manager in line with the manager's discretionary mandate. It was noted that there had been a number of requests from the public and from a Trades Union for the Fund to divest from Bank Hapoalim but that the manager had acted autonomously in reaching his decision to sell.

### **Decision**

**The Committee and Board noted the report.**