

EX48. Capital Programmes Outturn

The Executive considered a report by the Director of Corporate and Housing Services which provided details of the outturn position, subject to final audit review, of the 2017/18 General Fund Services and Housing Capital Programmes.

The capital programmes aimed to deliver priority projects on time and on budget. However, both capital programmes were three year programmes and the nature of the projects therein meant that spend could move between years. As such the Executive had previously approved the rescheduling of a number of General Fund projects to future years. The approved 2017/18 budget of £26m was revised to £33.6m to take into account slippage from the 2016/17 Capital Programme. The final outturn was £28.317m, an underspend of £5.278 against the revised budget. Details of service area spend and slippage were provided.

The Housing Capital Programme for 2016/17 had an outturn of £32.9m giving an overspend of £1.7m and was primarily due to the acceleration of external fabric improvements from 2018/19 to 2017/18.

Decision

The Executive noted:-

- (1) the 2017/18 outturn position, subject to audit, for both the General Fund Services (£28.3m) and Housing Capital Programmes (£32.9m);**
- (2) the reduced external borrowing requirement for Capital Programme purposes, and**
- (3) the Prudential Indicators.**