

EX58. Medium Term Financial Plan [MTFP]

The Executive considered a report by the Director of Corporate and Housing Services which provided information on the MTFP Model and how this would be taken forward over the next five years. It was anticipated that each Service would develop a five year business plan over the next six months. These business plans would be supported by guidance and principles including:-

- No cost shunting.
- Zero Based Budget mindset.
- Alert to Council-wide and cross-cutting dimension.
- Focus on customer/user interests, which in turn should feed in from the Locality Plan process.
- Corporate Plan priorities.
- Strategic Property Review.
- Preventative/ Early Intervention.

It was anticipated that the financial environment facing the Council would remain challenging. It was essential that the Council was proactive in its forward strategic planning to manage that environment and ensure its financial robustness and sustainability.

The work to take forward the MTFP would have a significant impact on constrained resources and this would need to be managed within the framework of the Council's Workforce Strategy. The report provided details of the progress which had been made in progressing the MTFP and the Council of the Future transformation agenda.

Councillor Meiklejohn, seconded by Councillor Bouse moved that the Executive notes:-

- (1) the progress of the Medium Term Financial Plan [MTFP] as set out in the report, and
- (2) the introduction of cash limits for each Service area to help drive out the necessary transformational savings options.

By way of an amendment, Councillor Nimmo seconded by Councillor Bissett moved that the Executive agrees:-

- (1) to establish a Policy Development Panel to consider the Medium Term Financial Plan, and
- (2) that the panel will consist of 5 members with the following allocation of places:-

SNP – 2

Labour – 2

Conservative – 1

The Executive adjourned at 11.40am and reconvened at 11.50am with all members present as per the sederunt.

In terms of Standing Order 22.1, the vote was taken by roll call, there being 12 members present with voting as undernoted:-

For the motion (8) – Councillors Alexander, Bouse, Flynn, Garner, Harris, Hughes, Meiklejohn and Nicol.

For the amendment (4) – Councillors Bissett, Coombes, Goldie and Nimmo.

Decision

The Executive agreed the motion.